

BILL SUMMARY
1st Session of the 59th Legislature

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| Bill No.: | HB2359 |
| Version: | Introduced |
| Request Number: | 5920 |
| Author: | Rep. Boles |
| Date: | 2/23/2023 |
| Impact: | See analysis below |

Research Analysis

HB 2359, as introduced, requires the owner of a renewable energy recycling facility to submit an annual report to the Corporation Commission that provides evidence of financial security, details current inventory, and provides an estimated timeline for recycling all of its renewable energy materials.

Further, the owner of such facility must provide evidence to the Corporation Commission of its ability to cover the anticipated costs of recycling such renewable energy materials. The owner must show evidence of having 125% of the costs associated with the recycling, which must be submitted to the Commission within 90 days of receiving the material.

Prepared By: Emily Byrne

Fiscal Analysis

This measure will create an impact for the Oklahoma Corporation Commission (OCC), as it will require OCC to set up a whole set of regulations for entities not currently regulated by OCC.

According to the OCC, there are several areas where it will likely require funds including:

- Developing a database which will require an outside vendor;
- Upgrading the current information management system;
- Establishing a surety programs;
- Hiring at least 1 FTE to manage the fund, conduct service calls, and complete data verification;
- Hiring some additional staff in finance and legal to work with the program;
- Hiring an unknown number of inspectors to help with the regulatory duties;
- Court costs for enforcement actions; and
- Costs to cover their rulemaking process.

OCC is still working to get a more definite estimate of what some of the associated costs to the agency will be.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.

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